

# BEELINE BROKING LIMITED

## STATUTORY AUDIT REPORT FOR THE YEAR ENDED ON MARCH 31,2022

Little  
by  
Little..



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**BEELINE**

**AUDITOR**  
**S J BHESANIYA & CO**  
Chartered Accountants  
603/A, SAHITYA BUSINESS PARK  
S P RING ROAD NIKOL,  
Ahmedabad-382350.  
Contact No. 9594001158 (M)



**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**BEELINE BROKING LIMITED**

**I. Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the financial statements of **BEELINE BROKING LIMITED** Company ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March, 2022, and the statement of profit and loss, the statement of changes in equity and statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss and its profit and loss, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Reporting of Key audit matters as per SA 701 are not applicable to the Company as it is unlisted company.





## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.





## Auditor's Responsibilities for the Audit of the Financial Statements

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, Company is covered in **Exemption List Notification No. G.S.R. 583(E) Dt. 13<sup>th</sup> June, 2017**. Hence, expression of any opinion on the above matter is not required.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



# S. J. Bhesaniya & Co.

## Chartered Accountant



CA. Subhash J Bhesaniya  
(B.Com, ACA)  
+91 95940 01158

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad  
Date: 30<sup>TH</sup> AUGUST 2022



For, S J BHESANIYA & CO  
Chartered Accountants  
FRN No. 145775W

CA Subhash J Bhesaniya  
Proprietor  
M.No.173220

UDIN: 22173220AQGRRX4886



## "Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal & Regulatory Requirement' section of our report to the members of **BEELINE BROKING LIMITED** of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company has maintained proper records showing full particulars of Intangible Assets.  
(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment's were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.  
(c) The Company has no Immovable Property in its Fixed Assets  
(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.  
(e) According to the information and explanations given to us, No proceedings has been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.
- ii. (a) As explained to us, Inventories of Shares are held in dematerialized form therefore there is no need to carry out physical verification. Certificate of holding of securities is obtained and held on record, The discrepancies have been properly dealt with in the books of accounts.
- iii. (a) In our opinion and according to information and explanation given to us, The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, clause (iii)(a), (iii)(b) & (iii)(c) of paragraph 3 of "the Order" is not applicable to the Company.





- iv. According to information & explanation given to us, company has not given any loan or provided any guarantee to any person specified under section 185 of Companies Act 2013.

Further, company has not made any investment nor given any loan or provided any guarantee to any body corporate as specified under section 186 of Companies Act 2013. Therefore, clause (iv) of paragraph 3 of "the order" is not applicable to the company.

In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

- v. The Central Government has not prescribed maintenance of cost records under section 148 (1) of the Companies Act, 2013 therefore clause (v) of paragraph 3 of "the Order" is not applicable to the Company.

- vi. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at reporting date for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us and the records of the company examined by us, there are no dues of income tax, sales tax, GST, duty of customs, duty of excise except the Service Tax Matter Pending with Appellate Tribunal of Service Tax and the demanded amount was Rs.10,25,907 /- and the order from Appellate Tribunal are Pending.

- vii. According to the information and explanation given to us and the records of the company examined by us, there are no any transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly, paragraph 3 (viii) of the order is not applicable.

- viii. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under this clause is not required.





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- (b) According to the information and explanation given to us, the company has not been declared as a wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, the company has utilized the amount of term loans for the purpose for which they were obtained;
- (d) According to the information and explanation given to us, the company has not utilized the short term funds for long term purpose.
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- ix. (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer. Accordingly, reporting under this clause is not required.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.
- x. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based upon the audit procedures performed and according to the information and explanations given to us, No whistle-blower complaints has been received by the company during the year.
- xi. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.





- xii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii. (a) The company does not have an internal audit system commensurate with the size and nature of its business.
- (b) As the Internal Audit is not applicable to the Company, we have not considered the internal audit report during the course of audit.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xv. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the reserve Bank of India Act, 1934.
- (c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xvii. According to the information and explanations given to us and based on our examination of the records of the company, there has been resignation of Statutory Auditor during the year, and the previous auditor has not raised any issue, objection or concern.



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- xviii. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
- xix. In our opinion, Section 135 of The Companies Act, 2013 is not applicable to the Company. Accordingly, reporting under this clause is not required.
- xx. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

Place: Ahmedabad

Date: 30<sup>TH</sup> AUGUST 2022



For, S J BHESANIYA & CO  
Chartered Accountants  
FRN No. 145775W

CA Subhash J Bhesaniya  
Proprietor  
M.No.173220  
UDIN: 22173220AQGRRX4886

**BEELINE BROKING LIMITED**  
**(CIN : U51900GJ2014PLC080598)**

**Significant Accounting Policies and Notes on Financial Statements for the year ended 31<sup>st</sup> March,2022**

1. Significant Accounting Policies:-

**A. Basic of accounting and preparation of financial statement:-**

The Financial statements of the have been prepared in accordance with the Generally Accepted Accounting Principles in India(" Indian GAAP"), the accounting Standards ("AS") as specified under section 133 of The Companies act, 2013 read with applicable rules of Companies (Accounts) Rules 2014, other pronouncements of the Institutes of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements are prepared on the basis of going concern under the historical cost convention using the accrual method of accounting.

The accounting policies have been consistently adopted by the Company and are consistent with those used in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**B. Use of Estimated: -**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses of that year. Although these estimates are based upon management's best knowledge of current events and actions, accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to accounts to the financial statements.

**C. Property, Plant & Equipment, Intangible Assets & Capital Work in Progress:-**

Property, Plant & Equipment are stated at cost less depreciation/amortization and impairment losses, if any. The cost of Property, Plant & Equipment comprises its purchase price net of any taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.



Borrowing costs that are directly attributable to the acquisition/construction of the qualifying asset are capitalized as part of the cost of such asset, up to the date of acquisition/completion of construction.

Projects under which Property, Plant & Equipment are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest. Gains or losses arising from de recognition of Property, Plant & Equipment are measured the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the assets is derecognized.

Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition, Intangible Assets are carried at cost less accumulated amortization and accumulated impairment, if any. Gains or losses arising from derecognition of an Intangible Assets are measured as the difference between the next disposal proceeds and the carrying amount of the Asset and are recognized in the statement of profit and loss when the assets is derecognized.

#### D. Depreciation and Amortization: -

Depreciation on tangible property, plant and equipments is provided on "Written down Value Method" over the useful lives of the assets and no depreciation is charged on Tangible property, plant and equipments under Work in Progress.

In respect of additions to /deletions from the property, plant and equipments, on prorata basic with reference to the month of addition/deletion of the assets.

Intangible assets are amortized on straight line basis over a period of five years.

The Management estimate are based on the useful life provide in the Schedule II to Companies Act, 2013 however for certain assets the Management estimates differ from the useful life mentioned in Schedule II. The useful life of Various assets are mentioned below:-

Sr No	Major Head	Assets Included	Useful Life
1	Furniture and Fittings	All Furniture and Fixtures	10 Years
2	Office Equipment	Air Conditioner, Refrigerator, R O Plant, Television, Telephone, Mobile	5 Years
3	Computer and Data Processing Units	Computers	3 Years
4	Computer and Data Processing Units	Server	6 Years



#### E. Impairment of tangible and intangible assets: -

The carrying value of Assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors or an annual impairment testing for and assets is

required. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. In determining net selling price recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

#### **F. Research and Development:-**

Research Costs are charged as an expenses in the year in which they are incurred and are reflected under the appropriate heads of account. Development expenditure is carried forward when its future recoverability can reasonably be regarded as assured and is amortized over the period of expected future benefit.

#### **G. Exceptional items ,Prior Period And Extra Ordinary Items**

Exceptional, Prior period items and Extra Ordinary items having material impact on the Financial affairs of the Company are disclosed separately.

#### **H. Event Occurring After Balance Sheet Date: -**

Events occurring after the balance sheet date are those significant events, both favorable and unfavorable, that occur between and balance sheet date and date on which the financial statements are approved by the board of Directors in the case of a company, and by the corresponding approving authority in the case of any other entity.

These events can broadly be classified in two ways:

- a) Those which provide further evidence of conditions that existed at the balance sheet date and
- b) Those, which are indicative of conditions that arose subsequent to the balance sheet date.

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements.

Non adjusting events (that are inductive of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the Director's report.

#### **I. Investments:-**

##### **Recognition and Measurement**

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.



On disposal of investment the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of Profit and Loss.

#### **Presentation and disclosures**

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

#### **J. Revenue Recognition:-**

Revenue has been recognized following AS-9." Revenue Recognition".

Commission and Brokerage is recognized on accrual basis.

Interest income is recognized on time proportionate basis.

Dividend income is recognized when the right to receive is established.

Market Making Fees, Merchant Banking income, Valuation Fees and Professional Fees is recognized on accrual basis

#### **K. Employee Benefits:-**

Short Term Employee Benefits:

All Employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaried, performance incentives, etc., are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which the employee renders the related service.

Long Term Employee Benefits:

The liability for long term employee benefits is accounted for in accordance with the Accounting Standard-15," Employee Benefits" on the basis of actuarial valuation.



#### **L. Borrowing Costs: -**

Borrowing Costs that are directly attributable to the acquisition of an asset that necessarily takes a substantial period to get ready for its intended use are capitalized as part of the cost of the asset till the date it is put to use. Other borrowing costs are recognized as an expenses in the period in which they are incurred.

#### **M. Accounting For Leases**

##### **(I) Operating Lease**

The company has leased certain tangible assets and such leases where the company has substantially retained all the risks and rewards of ownership are classified as operating leases.

Lease income on such operating leases are recognized in the Statement of Profit & Loss on a straight-line basis over the lease term which is representative of the time pattern in which

benefit derived from the use of the leased asset is diminished. Initial direct costs are recognized as an expense in the Statement of Profit & Loss in the period in which they are incurred.

## (II) Finance Lease

The assets given under the finance lease are recognised in the balance sheet date at an amount equal to the net investment in the leases. The recognition of finance income is based on a pattern reflecting a constant periodic rate of return on the net investment outstanding in respect of the finance lease.

## N. Earnings Per Share(EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## O. Taxes on Income: -

Tax expenses comprises both current and deferred taxes. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with applicable tax rates and the provisions of the income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during specified period.





#### **P. Provisions and Contingent Liability:-**

A Provision is recognized, if as a result of past event the company has a present obligation that is reasonably estimable, and it is probable that amount flow of economic benefits will be required to settle the Obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimated are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but disclosed its existence in the financial statements.

#### **Q. Cash and Cash Equivalents (for the purpose of Cash Flow statement):-**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank in hand, fixed deposits with banks, which are short term, highly liquid investments that are readily convertible into kwon amounts of cash and which are subject to an insignificant risk of changes in value.

#### **R. Cash Flow Statement: -**

Cash flows are reported using the indirect method, whereby profit/loss before extraordinary items and tax is adjusted for the effects of transaction of non cash nature and deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on available information.

#### **S. Inventories**

Inventories mainly comprises shares held for trading in the Name of Company.

Inventories are valued at lower of the cost or net realizable value as required as per Accounting Standard-2, "Valuation of Inventories".

#### **T. Foreign Currency Transactions**

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. The exchange rate difference arising at the time of actual payment or receipt are recognized as income or expense and transferred to exchange rate difference account, so far as revenue items are concerned. The out-standings are converted on



the closing exchange rates and gain or Loss due to Foreign Exchange Fluctuation is transferred to Statement of Profit & Loss.

Monetary items denominated in foreign currency at the yearend are restated at the rate of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is recognized in the Statement of Profit and Loss during the year except in case of long term borrowings relating to the acquisition of qualifying assets, which is capitalized as a part of the carrying cost of such assets.

As at the reporting date, non monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction.

#### **U. Impairment of Assets**

An asset is considered as impaired in accordance with AS-28 when at the balance sheet date, there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and the value in use). In assessing the value in use, the estimated future pre-tax cash flow expected from the continuing use of the asset and its ultimate disposal are discounted to their present value using a weighted average cost of capital. The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss.

#### **V. Proposed Dividend**

Dividend recommended by the Board of directors is provided for in the accounts, subject to the approval of the shareholders in the Annual General Meeting.



**BEELINE BROKING LIMITED**

CIN NO: U51900GJ2014PLC080598

701-702, A WING, SAMUDRA COMPLEX, 7<sup>TH</sup> FLOOR OFF C.G. ROAD, NR. GIRISH COLD DRINKS,  
NAVRANGPURA AHMEDABAD GUJARAT 380009

Balance Sheet as at 31st March, 2022

(Amount in Lakhs.)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(A) Share Capital	1	600.00	600.00
(B) Reserves and Surplus	2	147.72	136.60
(C) Money received against share warrants		-	-
		<b>747.72</b>	<b>736.60</b>
<b>Non-Current Liabilities</b>			
(A) Long-Term Borrowings		-	-
(B) Deferred Tax Liability (Net)	3	-	-
(C) Other Long term liabilities		-	-
(D) Long-term provisions	4	3.24	-
		<b>3.24</b>	-
<b>Current Liabilities</b>			
(A) Short-Term Borrowings	5	402.00	1,018.70
(B) Trade Payables	6	-	-
Total outstanding dues of Micro Enterprises And Small Enterprise		-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		1,175.79	2,305.93
(C) Other Current Liabilities	7	87.34	74.57
(D) Short Term Provision	8	30.06	17.55
		<b>1,695.19</b>	<b>3,416.74</b>
<b>Total</b>		<b>2,446.15</b>	<b>4,153.35</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(A) Property, Plant and Equipment	9	15.29	24.16
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(B) Non-current investments		-	-
(C) Long-Term Loans and Advances	10	165.16	166.64
(D) Other Non-Current Asset		-	-
(E) Deferred Tax Assets (Net)	3	3.72	2.08
		<b>184.18</b>	<b>192.88</b>
<b>Current Assets</b>			
(A) Current investments	11	900.84	1,625.14
(B) Inventories	12	53.50	43.51
(C) Trade receivables	13	257.56	593.91
(D) Cash and cash equivalents	14	999.22	1,651.95
(E) Short term loans and advances	15	50.86	45.96
(F) Other current assets		-	-
		<b>2,261.98</b>	<b>3,960.47</b>
<b>Total</b>		<b>2,446.15</b>	<b>4,153.35</b>

The Significant Accounting Policies and Notes form an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR S J BHESANIYA & CO  
CHARTERED ACCOUNTANTS  
FRN 145775W(SUBHASH J BHESANIYA)  
PROPRIETOR  
M. NO. 173220  
UDIN :22173220AQGRRX4886  
PLACE: AHMEDABAD  
DATED : 30<sup>TH</sup> AUGUST, 2022For & On behalf of the Board of Directors  
Beeline Broking Limited  
(MONA PRADIP SANDHIR)  
DIRECTOR  
(DIN : 07639073)  
(PRADIP R SANDHIR)  
DIRECTOR  
(DIN : 06946411)PLACE: AHMEDABAD  
DATED : 30<sup>TH</sup> AUGUST, 2022

**BEELINE BROKING LIMITED**

CIN NO: U51900GJ2014PLC080598

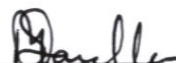
701-702, A WING, SAMUDRA COMPLEX, 7TH FLOOR OFF C.G. ROAD, NR. GIRISH COLD DRINKS,  
NAVRANGPURA AHMEDABAD GUJARAT 380009**Statement of Profit & Loss As on 31st March, 2022**


(Amount in Lakhs.)

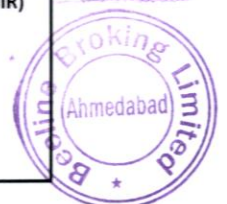
Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
<b>Revenue</b>			
Revenue from Operations	16	2,823.89	1,663.96
Other Income	17	259.31	207.01
<b>Total Revenue</b>		<b>3,083.20</b>	<b>1,870.96</b>
<b>Expenses</b>			
Cost of material Consumed		-	-
Purchase of stock-in-trade	18	1,796.30	1,860.36
Changes in inventories of Finished Goods, Raw material and Work in Progress	19	724.30	(459.64)
Employee Benefit Expenses	20	101.99	84.22
Finance Cost	21	65.76	65.02
Depreciation and Amortization Expenses	9	8.18	8.18
Other Expenses	22	357.12	284.35
<b>Total Expenses</b>		<b>3,053.65</b>	<b>1,842.50</b>
<b>Profit before Exceptional and Extraordinary Items and Tax</b>		<b>29.55</b>	<b>28.46</b>
Exceptional and Extra Ordinary Items		-	-
<b>Profit before Prior Period Items and Tax</b>		<b>29.55</b>	<b>28.46</b>
Prior Period Items	23	-	-
<b>Profit Before Tax</b>		<b>29.55</b>	<b>28.46</b>
<b>Tax Expenses</b>			
<b>Taxation of earlier years</b>			
Current Tax		17.08	7.40
Taxation of earlier years		-	-
Mat Credit Entitlement		-	-
Deferred Tax		(1.65)	0.44
		<b>15.43</b>	<b>7.84</b>
<b>Profit after Tax for the year</b>		<b>14.12</b>	<b>20.63</b>
Earning Per Equity Share	24		
-Basic		0.26	0.38
-Diluted		0.26	0.38

The Significant Accounting Policies and Notes form an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR S J BHESANIYA & CO  
CHARTERED ACCOUNTANTS  
FRN 145775W(SUBHASH J BHESANIYA)  
PROPRIETOR  
M. NO. 173220  
UDIN : 22173220AQGRRX4886  
PLACE: AHMEDABAD  
DATED : 30TH AUGUST, 2022For & On behalf of the Board of Directors  
Beeline Broking Limited

  
(MONA PRADIP SANDHIR)  
DIRECTOR  
(DIN : 07639073)

  
(PRADIP R SANDHIR)  
DIRECTOR  
(DIN : 06946411)

PLACE: AHMEDABAD  
DATED : 30TH AUGUST, 2022

**BEELINE BROKING LIMITED**

CIN NO: U51900GJ2014PLC080598

701-702, A WING, SAMUDRA COMPLEX, 7<sup>TH</sup> FLOOR OFF C.G. ROAD, NR. GIRISH COLD DRINKS,  
NAVRANGPURA, AHMEDABAD-380009**Cash Flow Statement For the year ended 31st March, 2022**

(Amount in Lakhs.)

S.No	Particulars	2021-22	2020-21
1	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit (Loss) before tax (As per Profit & Loss Account)	29.55	28.46
a.	Adjustments for:-		
	Depreciation	8.18	8.18
	Interest Paid/ payable	65.64	65.02
	Interest Received	(36.02)	(30.01)
	Profit on Sale of Fixed assets	(1.17)	(0.49)
	<b>Operating profit(loss) before working capital changes</b>	<b>66.18</b>	<b>71.16</b>
b.	Adjustments:-		
	(Decrease)/Increase in Short-Term Borrowings	(616.70)	400.42
	(Decrease)/Increase in Trade payables	(1,130.14)	1,670.93
	(Decrease)/Increase in Other Current Liabilities	12.78	37.43
	Decrease/(Increase) in Trade Receivables	(9.99)	6.64
	Decrease/(Increase) in Short Term Loans and Advances	652.72	(1,393.89)
	Decrease/(Increase) in Other Current Assets	1.49	80.92
	Decrease/(Increase) in Inventories	724.30	(459.64)
	Decrease/(Increase) in Other Non-Current Assets	-	-
	<b>Net Cash Flow before tax and extra ordinary item</b>	<b>(299.35)</b>	<b>413.98</b>
	Direct Taxes Paid (net of Refund Received)	(11.04)	(0.25)
	<b>Cash Flow Before Extraordinary Items</b>	<b>(310.39)</b>	<b>413.73</b>
	<b>Net Cash Flow from Operating Activities</b>	<b>(310.39)</b>	<b>413.73</b>
2	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
a.	Acquisition of Fixed Assets	(0.15)	(13.62)
b.	(Increase)/ Decrease in Long term Loans and Advances	1.48	2.27
c.	Decrease/(Increase) in Other Bank Balances	(23.13)	62.92
	Interest Received	36.12	29.17
d.	Proceeds from Sale of Fixed Assets	2.00	0.66
	<b>Net Cash Flow from investing Activities</b>	<b>16.33</b>	<b>81.40</b>
3	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
a.	Increase in Share Capital	-	-
b.	Payment of Interest/financial Exp.	(65.64)	(65.02)
c.	Increase/ (Decrease) in Long Term Borrowing	-	-
	<b>Net Cash Flow from Financing Activities</b>	<b>(65.64)</b>	<b>(65.02)</b>
	<b>Net Increase in Cash and Equivalent.</b>	<b>(359.70)</b>	<b>430.12</b>
	<b>Cash And Cash Equivalents as at the Beginning of the year</b>	<b>525.01</b>	<b>94.89</b>
	<b>Cash And Cash Equivalents as at the Closing of the year</b>	<b>165.31</b>	<b>525.01</b>

**Notes:**

(1) Above cash flow statement has been prepared as per indirect method as prescribed in Accounting Standard-3,"Cash Flow Statement"

(2.) Components of cash and cash equivalents are as per Note No. 13 to the financial statements.

The Significant Accounting Policies and Notes form an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR S J BHESANIYA & CO  
CHARTERED ACCOUNTANTS  
FRN 145775W(SUBHASH J BHESANIYA)  
PROPRIETOR  
M. NO. 173220  
UDIN :22173220AQGRRX4886PLACE: AHMEDABAD  
DATED : 30<sup>TH</sup> AUGUST, 2022For & On behalf of the Board of Directors  
Beeline Broking Limited  
(MONA PRADIP SANDHIR)  
DIRECTOR  
(DIN : 07639073)  
(PRADIP R SANDHIR)  
DIRECTOR  
(DIN : 06946411)PLACE: AHMEDABAD  
DATED : 30<sup>TH</sup> AUGUST, 2022

**BEELINE BROKING LIMITED**

CIN NO: U51900GJ2014PLC080598

701-702, A WING, SAMUDRA COMPLEX, 7TH FLOOR OFF C.G. ROAD, NR. GIRISH COLD DRINKS,  
NAVRANGPURA AHMEDABAD GUJARAT 380009

Notes on Financial Statements for the Period 01-04-2021 To 31/03/2022

**Note no. 1 Share Capital**

(Amount in Lakhs.)

Particulars	As at 31st March-2022		As at 31st March-2021	
	Number (In Lakhs)	Rs. (Lakhs)	Number (In Lakhs)	Rs. (Lakhs)
<b>Authorised Share Capital of Rs.10.00 Each</b>				
Equity Shares of Rs.10 Each	55.00	550.00	55.00	550.00
Preference Shares of Rs.10 Each	5.00	50.00	5.00	50.00
<b>Issued Subscribed and Fully Paid Up</b>				
Equity Shares of Rs.10 Each	55.00	550.00	55.00	550.00
Preference Shares of Rs.10 Each	5.00	50.00	5.00	50.00
<b>Total</b>	<b>60.00</b>	<b>600.00</b>	<b>60.00</b>	<b>600.00</b>

**Note no. 1.1.1 Reconciliation of Share Capital**

Particulars	As at 31st March-2022		As at 31st March-2021	
	Number (In Lakhs)	Rs. (Lakhs)	Number (In Lakhs)	Rs. (Lakhs)
Equity Shares (Face Value Rs.10 Each)				
Shares Outstanding at the beginning of the year	55.00	550.00	55.00	550.00
Shares Issued during the year	-	-	-	-
Shares brought back during the year	-	-	-	-
Shares Outstanding at the End of the year	55.00	550.00	55.00	550.00



**Note no. 1.1.2 Shareholder's holding more than 5% of Share**

Particulars	As at 31st March-2022				As at 31st March, 2021			
	Number (In Lakhs)	% of Holding	Value Per Share	Total Value	Number (In Lakhs)	% of Holding	Value Per Share	Total Value
<b>Equity Shares</b>								
Khushbu Shah	-	-	-	-	4.77	8.67	10	47.70
Mona Broking LLP	36.80	66.91	10.00	368.00	36.80	66.91	10	368.00
Bhishma Ashlesh Shah	3.00	5.45	10.00	30.00	3.00	5.45	10	30.00
Pradip Sandhir	3.50	6.36	10.00	35.00	-	-	-	-
Vanesh Panchal	3.49	6.35	10.00	34.90	-	-	-	-
Bhishma A Shah	-	-	-	-	-	-	-	-
<b>Preference Shares:-</b>								
Mona Broking LLP	1.50	30.00	10.00	15.00	1.50	30.00	10	15.00
Bhikhubhai R Jayswal	1.50	30.00	10.00	15.00	-	-	-	-
Neelaben B. Jayswal	-	-	-	-	1.50	30.00	10	15.00
Himanshu B. Jayswal	2.00	40.00	10.00	20.00	2.00	40.00	10	20

**Note no. 1.1.3 List of Shares Held By Promotors**

Promotors Name	As at 31st March-2022			As at 31st March, 2021		
	Number of Shares	% of Holding	% Change During The year	Number	% of Holding	% Change During The year
<b>Equity Shares</b>						
Mona Sandhir	1.57	2.85	-	2	2.85	-
Mona Broking LLP	36.80	66.91	-	37	66.91	-
Bhishma Ashlesh Shah	3.00	5.45	-	3	5.45	-
Pradip Sandhir	3.50	6.36	6.21	0	0.15	-
Vanesh Panchal	3.49	6.35	6.22	0	0.13	-
Roopkiran vanesh Panchal	0.07	0.13	-	0	0.13	-
Khushbu shah	-	-	(8.67)	5	8.67	-
Nikhil shah	-	-	(3.76)	2	3.76	-

**Terms / rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

The Percentage Change During the year under Promotors holding are defined from Total Share holding of Company, The Company has not issued any Fresh Shares, its shoud by Purchase from Other Share holders/Promotrs.



<b>Note 2 Reserves and Surplus</b>		(Amount in Lakhs.)	
Particulars	As at 31st March-2022	As at 31st March, 2021	
<b>Profit &amp; Loss</b>			
Opening Balance	136.60	118.98	
(+) Profit/(Loss) for the Current Year	14.12	20.62	
Less: Preference Share Dividend	3.00	3.00	
Add/Less:			
Closing balance	147.72	136.60	
<b>Total</b>	<b>147.72</b>	<b>136.60</b>	
<b>Note No. 3 Deferred Tax Assets</b>			
		(Amount in Lakhs.)	
Particulars	As at 31st March-2022	As at 31st March, 2021	
Deferred tax Asset at the beginning	2.08	2.51	
-On Depreciation	0.77	(0.44)	
-On Gratuity Provision	0.88	-	
<b>Total</b>	<b>3.72</b>	<b>2.08</b>	
<b>Note No. 4 Long Term Provision</b>			
		(Amount in Lakhs.)	
Particulars	-	As at 31st March, 2021	
Provision of Gratuity at the beginning	-	-	
Gratuity Payable to Employee	3.24	-	
<b>Total</b>	<b>3.24</b>	-	
<b>Note No. 5 Short Term Borrowings</b>			
		(Amount in Lakhs.)	
Particulars	As at 31st March-2022	As at 31st March, 2021	
<b>Loan Repayable on Demand</b>			
<b>From Others</b>			
II&Fs Financial	(0.19)	(0.19)	
Pratapray Prints Pvt Ltd	10.07	10.07	
Tata Capital	-	(0.10)	
Airan Limited	209.03	575.40	
Cqub Infosystems Private Limited	0.31	-	
Investalign Securities Pvt Ltd	29.82	36.79	
<b>Loand And Advance From Related Party</b>			
Khushbu N Shah	0.88	2.31	
Pradipbhai Sandhir	27.10	276.64	
Vanesh Panchal	38.16	117.76	
Interactive Financial Services Ltd	86.82	-	
<b>Total</b>	<b>402.00</b>	<b>1,018.70</b>	





<b>Note No.6 Trade Payables</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
<b>Trade Payable- MSME</b>		
Outstanding For Less then One Year- MSME	1,136.16	2,237.94
Outstanding For 1-2 Year MSME	39.41	61.31
Outstanding For 2-3 Year MSME	-	-
Outstanding For More Than 3 Year MSME	-	-
<b>Trade Payable- Other</b>		
Outstanding For Less then One Year-Others	0.10	6.68
Outstanding For 1-2 Year Others	0.12	-
Outstanding For 2-3 Year Others	-	-
Outstanding For More Than 3 Year Others	-	-
<b>Trade Payable- Disputed Due MSME</b>	-	-
<b>Trade Payable- Disputed Due</b>	-	-
<b>Trade Payable- Others</b>	-	-
<b>Total</b>	<b>1,175.79</b>	<b>2,305.93</b>
Disclosure as required by MSMED Act, 2006 is as under:-		
(a) Payable to MSMED		
against Principal	-	-
against interest	-	-
(b) Interest Paid under section 16 of MSMED ACT, 2006	-	-
(c) Interest due and payable	-	-
(d) Amount of further interest accrued and remaining due and payable even in succeeding years , until such date when interest dues above are actually paid to the small enterprises for the purpose of disallowance of deductible expenditure under section 23 of MSMED Act, 2006	-	-
<b>Note No.7 Other Current Liabilities</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
Sub Broker Margin Deposits	43.06	42.73
<b>Other Payables</b>		
SGST Payable	1.39	4.49
CGST PAYABLE	0.31	-
IGST PAYABLE	-	-
Professional Tax	0.04	0.06
TDS Payable	7.75	7.87
Turnover Charges	1.20	0.70
Esic Payable	0.07	0.10
Clearing Charges	(0.03)	(0.02)
Clearing Charges (Bse)	-	0.00



Sebi Toc	0.06	0.02
Margin Short Penalty	-	0.03
Margin Non Post Charges	(0.07)	-
PF Payable	0.35	0.38
DDT Payable	-	(0.04)
Employee Penalty	-	0.64
TOC Bse Exchange	0.27	0.16
TOC Nse Exchange	0.26	0.36
P Singhvi And Associates	-	0.60
Salary Payable	10.57	8.03
STT Payable	(0.00)	-
S J Bhesaniya And Co	0.32	-
Airtel Ltd	0.01	(0.03)
Clebueng Membueu NSE	-	8.45
Vodafone Idea Ltd	-	0.05
Advance Received From Customer	21.79	-
<b>Total</b>	<b>87.34</b>	<b>74.57</b>

**Note 8 Short Term Provisions**

(Amount in Lakhs.)

Particulars	As at 31st March-2022	As at 31st March, 2021
<b>Other Short term Provisions</b>		
Provision for Gratuity	0.13	-
Provision for Income Tax	17.08	7.40
Preferance Shares Dividend Payable	12.85	10.15
<b>Total</b>	<b>30.06</b>	<b>17.55</b>

**Note 10 Long Term Loans and Advances**

(Amount in Lakhs.)

Particulars	As at 31st March-2022	As at 31st March, 2021
<b>Security Deposit-Unsecured Considered good</b>		
BSE BMC Deposit	15.00	15.00
BSE DBM Membership Deposit	10.00	10.00
NSE Deposit Currency	4.00	4.00
NSCCL Cash Deposit	15.00	15.00
NSE Deposit Cash & FO Segment	110.00	110.00
Security Deposite Nsdl	10.00	10.00
National Securities Depository Limited	0.45	0.45
<b>Other Loans and Advances</b>	-	-
Airtel Deposit	-	0.04
Shahibaugh Branch Office Deposite	0.15	0.15
Mona Pradip Sandhir	0.30	-
Ganibhai Vadia Deposit	0.26	0.26
Deposit Phonix Office	-	1.74
<b>Total</b>	<b>165.16</b>	<b>166.64</b>

**Note 11 Inventories**

(Amount in Lakhs.)

Particulars	As at 31st March-2022	As at 31st March, 2021
Share Inventories	900.84	1,625.14
<b>Total</b>	<b>900.84</b>	<b>1,625.14</b>



**Working for Depreciation Chart for the year ending 31st March-2022**

Note No-9

Method of Depreciation : Written Down Value Method

S.No	Asset Description	Purchase Date	Original cost of Asset	Accumulated Depreciation	Opening WDV of Asset	No. of Days for Which Depreciation Charged	Amount for Charging Depreciation	Effect on Depn as per Co. Act,2013	Profit (Loss) on Sale of Asset	Closing Gross Block	Closing Accumulated Depreciation	Closing Net Block	Auto/Manual	Rate of Depreciation	Financial Year (Opening)	Financial Year (End Date)
1	<b>TANGIBLE &gt;&gt;&gt; FURNITURE AND FITTINGS</b>															
	CHAIR	01-Mar-18	9.97	0.60	0.40	365.00	0.40	0.10	-	9.97	0.70	9.27	Auto	25.89	01-Apr-21	31-Mar-22
	FURNITURE AT GANDHINAGAR OFFICE	08-Dec-15	11.62	0.92	0.24	365.00	0.24	0.06	-	11.62	0.98	10.63	Auto	25.89	01-Apr-21	31-Mar-22
	GANDHINAGAR OFFICE	16-Dec-15	1.53	0.12	0.03	365.00	0.03	0.01	-	1.53	0.13	1.40	Auto	25.89	01-Apr-21	31-Mar-22
	JALARAM FURNITURE	17-Dec-15	1.28	0.10	0.03	365.00	0.03	0.01	-	1.28	0.11	1.17	Auto	25.89	01-Apr-21	31-Mar-22
	4 SITTER TABLE CHAIR	05-Mar-16	1.10	0.09	0.02	365.00	0.02	0.01	-	1.10	0.09	1.01	Auto	25.88	01-Apr-21	31-Mar-22
	FUTNITURE ADDITION	27-Jun-15	0.98	0.08	0.02	365.00	0.02	0.00	-	0.98	0.08	0.90	Auto	25.89	01-Apr-21	31-Mar-22
	FURNITURE & FIXTURE	31-Mar-15	19.58	1.63	0.32	365.00	0.32	0.08	-	19.58	1.72	17.86	Auto	25.89	01-Apr-21	31-Mar-22
	ply purchase for new office	23-Jul-18	2.31	0.13	0.10	365.00	0.10	0.03	-	2.31	0.15	2.16	Auto	25.89	01-Apr-21	31-Mar-22
	ply purchase for new office	23-Jul-18	2.32	0.13	0.10	365.00	0.10	0.03	-	2.32	0.15	2.17	Auto	25.89	01-Apr-21	31-Mar-22
	paid for glass exp. new office	27-Jul-18	2.13	0.12	0.10	365.00	0.10	0.02	-	2.13	0.14	1.98	Auto	25.89	01-Apr-21	31-Mar-22
	new office furniture exp.	02-Aug-18	5.65	0.31	0.26	365.00	0.26	0.07	-	5.65	0.37	5.27	Auto	25.89	01-Apr-21	31-Mar-22
	for new office glass	06-Aug-18	0.58	0.03	0.03	365.00	0.03	0.01	-	0.58	0.04	0.54	Auto	25.89	01-Apr-21	31-Mar-22
	new office furniture exp.	10-Aug-18	3.57	0.19	0.16	365.00	0.16	0.04	-	3.57	0.24	3.34	Auto	25.89	01-Apr-21	31-Mar-22
	royal touch laminate	15-Aug-18	0.72	0.04	0.03	365.00	0.03	0.01	-	0.72	0.05	0.67	Auto	25.89	01-Apr-21	31-Mar-22
	new office furniture exp.	17-Aug-18	4.61	0.25	0.21	365.00	0.21	0.06	-	4.61	0.30	4.31	Auto	25.89	01-Apr-21	31-Mar-22
	old office desks	10-Sep-18	7.28	0.39	0.34	365.00	0.34	0.09	-	7.28	0.47	6.81	Auto	25.89	01-Apr-21	31-Mar-22
	citadel 45 v1 grey locker buy	28-Nov-18	1.72	0.09	0.09	365.00	0.09	0.02	-	1.72	0.11	1.61	Auto	25.89	01-Apr-21	31-Mar-22
	furniture in samudra coomplex	21-Jun-20	3.85	0.08	0.31	365.00	0.31	0.08	-	3.85	0.16	3.70	Auto	25.89	01-Apr-21	31-Mar-22
	<b>TOTAL :</b>		<b>80.78</b>	<b>5.28</b>	<b>2.79</b>		<b>2.79</b>	<b>0.72</b>		<b>80.78</b>	<b>6.01</b>	<b>74.78</b>				
2	<b>TANGIBLE &gt;&gt;&gt; OFFICE EQUIPMENT</b>															
	MOBILES	07-Sep-17	0.15	0.01	0.00	365.00	0.00	0.00	-	0.15	0.01	0.14	Auto	45.07	01-Apr-21	31-Mar-22
	MOBILES	26-Sep-17	0.70	0.06	0.01	365.00	0.01	0.00	-	0.70	0.07	0.63	Auto	45.07	01-Apr-21	31-Mar-22
	MOBILES	07-Nov-17	0.11	0.01	0.00	365.00	0.00	0.00	-	0.11	0.01	0.10	Auto	45.07	01-Apr-21	31-Mar-22
	MOBILES	09-Feb-18	0.70	0.06	0.01	365.00	0.01	0.00	-	0.70	0.06	0.64	Auto	45.07	01-Apr-21	31-Mar-22
	ATTENDANCE TIME MACHINE	12-Sep-17	1.30	0.11	0.02	365.00	0.02	0.01	-	1.30	0.12	1.18	Auto	45.07	01-Apr-21	31-Mar-22
	RO PLANT	21-Nov-17	2.95	0.25	0.04	365.00	0.04	0.02	-	2.95	0.27	2.68	Auto	45.07	01-Apr-21	31-Mar-22
	AIR CONDITIONER	25-May-16	3.70	0.35	0.02	365.00	0.02	0.00	-	3.70	0.35	3.35	Auto	45.07	01-Apr-21	31-Mar-22
	AIR CONDITIONER	10-Mar-17	3.10	0.28	0.03	365.00	0.03	0.01	-	3.10	0.29	2.81	Auto	45.07	01-Apr-21	31-Mar-22
	MOBILE	23-Jul-16	0.15	0.01	0.00	365.00	0.00	0.00	-	0.15	0.01	0.14	Auto	45.07	01-Apr-21	31-Mar-22
	MOBILE	23-Nov-16	0.15	0.01	0.00	365.00	0.00	0.00	-	0.15	0.01	0.13	Auto	45.07	01-Apr-21	31-Mar-22
	TELEPHONE	30-Jun-16	0.37	0.03	0.00	365.00	0.00	0.00	-	0.37	0.03	0.33	Auto	45.07	01-Apr-21	31-Mar-22
	TELEVISION	07-May-16	1.40	0.13	0.01	365.00	0.01	0.00	-	1.40	0.13	1.27	Auto	45.07	01-Apr-21	31-Mar-22
	TELEVISION	30-Sep-16	1.24	0.12	0.01	365.00	0.01	0.00	-	1.24	0.12	1.12	Auto	45.07	01-Apr-21	31-Mar-22
	WATER DISPENSOR	13-May-16	0.64	0.06	0.00	365.00	0.00	0.00	-	0.64	0.06	0.58	Auto	45.07	01-Apr-21	31-Mar-22
	PRI CARD (Telephone Line)	23-Nov-16	1.10	0.10	0.01	365.00	0.01	0.00	-	1.10	0.10	1.00	Auto	45.07	01-Apr-21	31-Mar-22
	CCTV CAMERA	23-Apr-15	1.20	0.11	0.01	365.00	0.01	0.00	-	1.20	0.11	1.09	Auto	45.07	01-Apr-21	31-Mar-22
	CCTV CAMERA	10-Sep-18	2.50	0.19	0.06	365.00	0.06	0.03	-	2.50	0.22	2.28	Auto	45.07	01-Apr-21	31-Mar-22
	MOBILE	24-Apr-15	0.15	0.01	0.00	365.00	0.00	0.00	-	0.15	0.01	0.13	Auto	45.07	01-Apr-21	31-Mar-22
	MOBILE	04-Jun-15	0.15	0.01	0.00	365.00	0.00	0.00	-	0.15	0.01	0.14	Auto	45.07	01-Apr-21	31-Mar-22



MOBILE	06-Aug-15	0.47	0.04	0.00	365.00	0.00	0.00					0.47	0.04	0.00	365.00	0.00	0.00				0.42	Auto	45.07	01-Apr-21	31-Mar-22
R O PLANT	04-Sep-15	1.48	0.14	0.01	365.00	0.01	0.01					1.48	0.14	0.01	365.00	0.01	0.01				1.34	Auto	45.07	01-Apr-21	31-Mar-22
TELEPHONE	21-Apr-15	0.34	0.03	0.00	365.00	0.00	0.00					0.34	0.03	0.00	365.00	0.00	0.00				0.31	Auto	45.07	01-Apr-21	31-Mar-22
TELEVISION	25-Jan-16	1.40	0.13	0.01	365.00	0.01	0.01					1.40	0.13	0.01	365.00	0.01	0.01				1.27	Auto	45.07	01-Apr-21	31-Mar-22
AIRCONDITIONER	09-Dec-15	2.30	0.22	0.01	365.00	0.01	0.01					2.30	0.22	0.01	365.00	0.01	0.01				2.08	Auto	45.07	01-Apr-21	31-Mar-22
AIRCONDITIONER	31-Mar-15	10.50	1.00	0.05	365.00	0.05	0.05					10.50	1.00	0.05	365.00	0.05	0.05				9.50	Auto	45.07	01-Apr-21	31-Mar-22
TELEVISION	31-Mar-15	5.50	0.52	0.03	365.00	0.03	0.03					5.50	0.52	0.03	365.00	0.03	0.03				4.98	Auto	45.07	01-Apr-21	31-Mar-22
MOBILE PHONE	31-Mar-15	0.47	0.04	0.00	365.00	0.00	0.00					0.47	0.04	0.00	365.00	0.00	0.00				0.42	Auto	45.07	01-Apr-21	31-Mar-22
REFRIGERATOR	31-Mar-15	1.61	0.15	0.01	365.00	0.01	0.01					1.61	0.15	0.01	365.00	0.01	0.01				1.45	Auto	45.07	01-Apr-21	31-Mar-22
REFRIGERATOR	26-Mar-19	0.55	0.04	0.02	238.00	0.02	0.02	0.00					0.09	0.00	0.00	238.00	0.02	0.02					45.07	01-Apr-21	31-Mar-22
MOBILES	28-Apr-18	1.42	0.12	0.03	365.00	0.03	0.03					1.42	0.12	0.03	365.00	0.03	0.03				1.30	Auto	45.07	01-Apr-21	31-Mar-22
MOBILES-mi	29-Oct-18	0.60	0.05	0.01	365.00	0.01	0.01					0.60	0.05	0.01	365.00	0.01	0.01				0.55	Auto	45.07	01-Apr-21	31-Mar-22
paid for mobile	01-Nov-18	0.60	0.05	0.01	365.00	0.01	0.01					0.60	0.05	0.01	365.00	0.01	0.01				0.55	Auto	45.07	01-Apr-21	31-Mar-22
paid for mobile phone	07-Dec-18	0.66	0.05	0.02	365.00	0.02	0.02					0.66	0.05	0.02	365.00	0.02	0.02				0.60	Auto	45.07	01-Apr-21	31-Mar-22
paid for mobile purchase	21-Dec-18	0.60	0.04	0.02	365.00	0.02	0.02					0.60	0.04	0.02	365.00	0.02	0.02				0.55	Auto	45.07	01-Apr-21	31-Mar-22
COFFEE MACHINE	06-Dec-18	1.20	0.09	0.03	365.00	0.03	0.03					1.20	0.09	0.03	365.00	0.03	0.03				1.10	Auto	45.07	01-Apr-21	31-Mar-22
COFFEE MACHINE	12-Mar-19	0.83	0.06	0.02	365.00	0.02	0.02					0.83	0.06	0.02	365.00	0.02	0.02				0.76	Auto	45.07	01-Apr-21	31-Mar-22
PURCHASE EPBX SYSTEM	30-Jan-19	1.32	0.10	0.04	238.00	0.04	0.04					1.32	0.10	0.04	238.00	0.04	0.04					Auto	45.07	01-Apr-21	24-Nov-21
PURCHASE TO WATER PURIFIER	28-Jan-19	2.11	0.15	0.06	365.00	0.06	0.06					2.11	0.15	0.06	365.00	0.06	0.06				1.93	Auto	45.07	01-Apr-21	31-Mar-22
TELEPHONE INSTRUMENTS- PURCHASE	30-Jan-19	0.59	0.04	0.02	365.00	0.02	0.02					0.59	0.04	0.02	365.00	0.02	0.02				0.54	Auto	45.07	01-Apr-21	31-Mar-22
TV PURCHASE	15-Sep-18	7.34	0.57	0.17	365.00	0.17	0.17					7.34	0.57	0.17	365.00	0.17	0.17				6.70	Auto	45.07	01-Apr-21	31-Mar-22
TV PURCHASE	28-Jan-19	1.53	0.11	0.04	238.00	0.04	0.04					1.53	0.11	0.04	238.00	0.04	0.04					Auto	45.07	01-Apr-21	24-Nov-21
purchase vacuum cleaner	20-Sep-18	1.25	0.10	0.03	365.00	0.03	0.03					1.25	0.10	0.03	365.00	0.03	0.03				1.14	Auto	45.07	01-Apr-21	31-Mar-22
AIR CONDITIONER	28-Mar-19	3.20	0.22	0.10	238.00	0.10	0.10					3.20	0.22	0.10	238.00	0.10	0.10				2.70	Auto	45.07	01-Apr-21	31-Mar-22
panasonic split ac	01-Jun-19	2.94	0.19	0.10	365.00	0.10	0.10					2.94	0.19	0.10	365.00	0.10	0.10					Auto	45.07	01-Apr-21	24-Nov-21
LED TV	01-Jun-19	8.59	0.56	0.29	238.00	0.29	0.29					8.59	0.56	0.29	238.00	0.29	0.29					Auto	45.07	01-Apr-21	24-Nov-21
telephone	15-Jul-19	0.20	0.01	0.01	365.00	0.01	0.01					0.20	0.01	0.01	365.00	0.01	0.01				0.18	Auto	45.07	01-Apr-21	31-Mar-22
cordless	07-Dec-19	0.22	0.01	0.01	365.00	0.01	0.01					0.22	0.01	0.01	365.00	0.01	0.01				0.20	Auto	45.07	01-Apr-21	31-Mar-22
cordless	08-Jan-20	0.23	0.01	0.01	365.00	0.01	0.01					0.23	0.01	0.01	365.00	0.01	0.01				0.21	Auto	45.07	01-Apr-21	31-Mar-22
mobile	08-Nov-19	0.50	0.03	0.02	365.00	0.02	0.02					0.50	0.03	0.02	365.00	0.02	0.02				0.46	Auto	45.07	01-Apr-21	31-Mar-22
Fan	31-Jul-20	0.83	0.03	0.06	365.00	0.06	0.06					0.83	0.03	0.06	365.00	0.06	0.06				0.78	Auto	45.07	01-Apr-21	31-Mar-22
infrared thermometer	22-Apr-20	0.65	0.03	0.04	365.00	0.04	0.04					0.65	0.03	0.04	365.00	0.04	0.04				0.61	Auto	45.07	01-Apr-21	31-Mar-22
mobile purchase	30-Jun-20	7.63	0.26	0.50	365.00	0.50	0.50					7.63	0.26	0.50	365.00	0.50	0.50				7.14	Auto	45.07	01-Apr-21	31-Mar-22
mobile phone purchase	08-Jul-20	4.13	0.14	0.28	365.00	0.28	0.28					4.13	0.14	0.28	365.00	0.28	0.28				3.87	Auto	45.07	01-Apr-21	31-Mar-22
32 port FXS gateway	25-May-20	2.98	0.11	0.18	365.00	0.18	0.18					2.98	0.11	0.18	365.00	0.18	0.18				2.78	Auto	45.07	01-Apr-21	31-Mar-22
CCTV CAMERA	13-Mar-21	5.59	0.01	0.55	238.00	0.55	0.55					5.59	0.01	0.55	238.00	0.55	0.55					Auto	45.07	01-Apr-21	24-Nov-21
<b>TOTAL :</b>		<b>104.09</b>	<b>7.40</b>	<b>3.00</b>		<b>3.00</b>	<b>1.12</b>					<b>83.31</b>	<b>8.52</b>	<b>0.97</b>		<b>76.13</b>									
<b>TANGIBLE &gt;&gt; COMPUTERS AND DATA PROCESSING</b>																									
<b>UNITS</b>																									
HARD DISK	24-Apr-17	0.39	0.04	0.00	365.00	0.00	0.00					0.39	0.04	0.00	365.00	0.00	0.00				0.35	Auto	63.16	01-Apr-21	31-Mar-22
COMPUTER	25-Apr-17	1.98	0.19	0.01	365.00	0.01	0.01					1.98	0.19	0.01	365.00	0.01	0.01				1.79	Auto	63.16	01-Apr-21	31-Mar-22
LAPTOP	19-May-17	4.60	0.44	0.02	365.00	0.02	0.02					4.60	0.44	0.02	365.00	0.02	0.02				4.16	Auto	63.16	01-Apr-21	31-Mar-22
PRINTER	15-Jun-17	1.13	0.11	0.01	365.00	0.01	0.01					1.13	0.11	0.01	365.00	0.01	0.01				1.02	Auto	63.16	01-Apr-21	31-Mar-22
LAPTOP	16-Aug-17	6.37	0.61	0.03	365.00	0.03	0.03					6.37	0.61	0.03	365.00	0.03	0.03				5.77	Auto	63.16	01-Apr-21	31-Mar-22
HARD DISK	17-Aug-17	0.40	0.04	0.00	365.00	0.00	0.00					0.40	0.04	0.00	365.00	0.00	0.00				0.36	Auto	63.16	01-Apr-21	31-Mar-22
LAPTOP	05-Oct-17	4.27	0.41	0.02	365.00	0.02	0.02					4.27	0.41	0.02	365.00	0.02	0.02				3.87	Auto	63.16	01-Apr-21	31-Mar-22
RICOH PRINTER	16-Jun-17	6.83	0.65	0.03	365.00	0.03	0.03					6.83	0.65	0.03	365.00	0.03	0.03				6.18	Auto	63.16	01-Apr-21	31-Mar-22
MOUSE	21-Apr-16	0.05	0.00	0.00	365.00	0.00	0.00					0.05	0.00	0.00	365.00	0.00	0.00				0.04	Auto	63.16	01-Apr-21	31-Mar-22
PROCESSOR KEYBOARD	07-May-16	1.70	0.16	0.01	365.00	0.01	0.01					1.70	0.16	0.01	365.00	0.01	0.01				1.54	Auto	63.16	01-Apr-21	31-Mar-22
CPU LCD CABINET COMPUTER	23-May-16	1.91	0.18	0.01	365.00	0.01	0.01					1.91	0.18	0.01	365.00	0.01	0.01				1.73	Auto	63.16	01-Apr-21	31-Mar-22
NEW COMPUTER	25-May-16	1.89	0.18	0.01	365.00	0.01	0.01					1.89	0.18	0.01	365.00	0.01	0.01				1.71	Auto	63.16	01-Apr-21	31-Mar-22





TOTAL :		603.70	50.32	9.90		10.05	4.78		0.20	589.18	55.11	535.42				
4	INTANGIBLE >> INTANGIBLE															
	MICROSOFT SOFTWARE	22-Sep-16	89.37	8.02	0.92	365.00	0.92	0.17	-	89.37	8.19	81.17	Auto	19	01-Apr-21	31-Mar-22
	EASY WILL PORTAL DEVELOPMENT	18-May-15	3.20	0.30	0.02	365.00	0.02	-	-	3.20	0.30	2.90	Auto	19	01-Apr-21	31-Mar-22
	TECH EXCEL	20-May-15	40.00	3.80	0.20	365.00	0.20	-	-	40.00	3.80	36.20	Auto	19	01-Apr-21	31-Mar-22
	SNGL OLP SITEMS	18-Jul-15	13.41	1.27	0.07	365.00	0.07	-	-	13.41	1.27	12.14	Auto	19	01-Apr-21	31-Mar-22
	DIS SCANNING SOFTWARE	18-Feb-16	3.49	0.32	0.02	365.00	0.02	0.00	-	3.49	0.33	3.16	Auto	19	01-Apr-21	31-Mar-22
	IPO PLUS CLIENT PRINT ONLINE	06-Oct-18	1.35	0.09	0.05	365.00	0.05	0.01	-	1.35	0.10	1.25	Auto	19	01-Apr-21	31-Mar-22
	MODULE,PDF SEC., BSE STAR, NSE NMF INTRG	23-Nov-18	17.49	1.09	0.66	365.00	0.66	0.12	-	17.49	1.22	16.27	Auto	19	01-Apr-21	31-Mar-22
	software	24-Jun-19	2.59	0.12	0.14	365.00	0.14	0.03	-	2.59	0.15	2.44	Auto	19	01-Apr-21	31-Mar-22
	software	16-Jun-19	20.00	0.96	1.04	365.00	1.04	0.20	-	20.00	1.16	18.84	Auto	19	01-Apr-21	31-Mar-22
	software	27-Jun-19	7.05	0.33	0.38	365.00	0.38	0.07	-	7.05	0.40	6.65	Auto	19	01-Apr-21	31-Mar-22
	software	06-Jan-20	25.68	0.71	1.86	365.00	1.86	0.35	-	25.68	1.06	24.62	Auto	19	01-Apr-21	31-Mar-22
	software	30-Apr-20	5.40	0.09	0.45	365.00	0.45	0.08	-	5.40	0.18	5.22	Auto	19	01-Apr-21	31-Mar-22
	software	03-Sep-20	6.50	0.07	0.58	365.00	0.58	0.11	-	6.50	0.18	6.32	Auto	19	01-Apr-21	31-Mar-22
	software	03-Nov-20	5.67	0.04	0.52	365.00	0.52	0.10	-	5.67	0.14	5.52	Auto	19	01-Apr-21	31-Mar-22
	software	09-Dec-20	6.92	0.04	0.65	365.00	0.65	0.12	-	6.92	0.16	6.76	Auto	19	01-Apr-21	31-Mar-22
	software	18-Feb-21	5.40	0.01	0.53	365.00	0.53	0.10	-	5.40	0.11	5.29	Auto	19	01-Apr-21	31-Mar-22
	software	01-Mar-21	4.00	0.01	0.39	365.00	0.39	0.07	-	4.00	0.08	3.92	Auto	19	01-Apr-21	31-Mar-22
	TOTAL :		257.52	17.29	8.46		8.46	1.55	-	257.52	18.84	238.68				
	Grand Total		1,046.10	80.30	24.16	-	24.31	8.18	-	1.17	1,010.79	88.48	925.00			



<b>Note 12 Trade Receivables</b>		
(Amount in Lakhs.)		
<b>Particulars</b>	<b>As at 31st March-2022</b>	<b>As at 31st March, 2021</b>
<b>Outstanding for Less then Six Month</b>		
Undisputed Trade Receivables-Consider Goods	3.72	11.94
Undisputed Trade Receivables-Consider Doubtfull	-	-
Disputed Trade Receivables-Consider Goods	-	-
Disputed Trade Receivables-Consider Doubtfull	-	-
	-	-
<b>Outstanding for Six Month To One Year</b>		
Undisputed Trade Receivables-Consider Goods	0.17	7.31
Undisputed Trade Receivables-Consider Doubtfull	-	-
Disputed Trade Receivables-Consider Goods	-	-
Disputed Trade Receivables-Consider Doubtfull	-	-
	-	-
<b>Outstanding for One Year To Two Year</b>		
Undisputed Trade Receivables-Consider Goods	18.10	18.08
Undisputed Trade Receivables-Consider Doubtfull	-	-
Disputed Trade Receivables-Consider Goods	-	-
Disputed Trade Receivables-Consider Doubtfull	-	-
	-	-
<b>Outstanding for Two Year To Three Year</b>		
Undisputed Trade Receivables-Consider Goods	8.82	4.83
Undisputed Trade Receivables-Consider Doubtfull	7.08	-
Disputed Trade Receivables-Consider Goods	-	-
Disputed Trade Receivables-Consider Doubtfull	-	-
	-	-
<b>Outstanding for Morethan 3 Year</b>		
Undisputed Trade Receivables-Consider Goods	15.61	1.35
Undisputed Trade Receivables-Consider Doubtfull	-	-
Disputed Trade Receivables-Consider Goods	-	-
Disputed Trade Receivables-Consider Doubtfull	-	-
	-	-
<b>Total</b>	<b>53.50</b>	<b>43.51</b>

<b>Note 13 Cash and Cash Equivalents</b>		
(Amount in Lakhs.)		
<b>Particulars</b>	<b>As at 31st March-2022</b>	<b>As at 31st March, 2021</b>
<b>Balance with Banks</b>		
Hdfc Nse Cash Settlement A/C	14.51	1.96
Hdfc Nse Cash Client A/C	41.51	21.68
Hdfc Nse Exchange Dues A/C	0.33	0.02
Hdfc Bse Settlement A/C	0.13	0.04
Hdfc Own A/C	0.77	2.32
Hdfc Nse Cds Client A/C	0.01	0.88
Hdfc Nse F&O Client A/C	0.54	0.05
Hdfc Bse F&O Client A/C	77.80	77.80
Hdfc Bse Client A/C	0.06	0.13
Hdfc Nse Cds Settlement A/C	5.25	1.90
Hdfc Nse F&O Settlement A/C	0.30	0.50



Hdfc Bse F&O Settlement A/C	0.00	0.00
Hdfc Merchant Bank	2.67	9.83
Hdfc Demat A\C	0.20	0.19
Hdfc Mutual Fund A/C 57500000321801	1.87	1.31
Hdfc Equity Own A/C Rajkot - 57500000232405	-	0.06
Hdfc Mcx Client Ac - 57500000542429	10.86	400.39
Hdfc Mcx Settlement - 57500000542709	0.58	0.24
Hdfc Inactive Untraceable Client 57500000733245	3.67	-
<b>Cash in Hand</b>	-	-
Cash Balance	4.23	5.49
	<b>165.31</b>	<b>524.78</b>
<b>Other Bank Balances (b)</b>	-	-
FDR With Banks (Maturity more than 3 Months)	92.25	69.13
<b>Total</b>	<b>257.56</b>	<b>593.91</b>

**Note 14 Short Term Loans and Advances**

(Amount in Lakhs.)

Particulars	As at 31st March-2022	As at 31st March, 2021
Loans & Advances to Staff	0.30	0.15
Globe Capital Market Limited - NSE Currency	26.02	1,637.28
Globe Capital Market Limited - F&O	383.54	-
Globe Capital Market Limited - NSE Cash	219.99	-
Globe Capital Market Limited - MCX	369.38	-
Bhoomi Kanani	-	0.36
IGRP Fund-NSE	-	14.16
<b>Total</b>	<b>999.22</b>	<b>1,651.95</b>

**Note 15 Other Current Assets**

(Amount in Lakhs.)

Particulars	As at 31st March-2022	As at 31st March, 2021
Interest accrued but not received	17.29	17.40
Party Control Account	0.50	1.06
Pre Paid Expenses	4.13	5.05
TDS Receivable-2021-22	22.22	-
TDS Receivable- 2020-21	6.23	13.12
TDS Receivable- 2019-20	0.49	9.33
<b>Total</b>	<b>50.86</b>	<b>45.96</b>

**Note 16 Revenue from Operations**

(Amount in Lakhs.)

Particulars	As at 31st March-2022	As at 31st March, 2021
Brokerage Income	171.89	184.87
Brokerage Income- Mutual Fund	-	0.04
Auction Charges	0.41	0.46
Demat Income	10.96	1.79
Sales of Shares	2,640.62	1,476.80
<b>Total</b>	<b>2,823.89</b>	<b>1,663.96</b>





<b>Note 17 Other Income</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
Market Maker Income	27.17	30.93
Pay In - Pay Out Charges	1.09	1.17
FD Interest	3.94	6.34
Interest income From others	32.07	23.67
Late Payment Charges	4.70	13.21
Commission Income	1.55	0.34
Merchant Banking Income	122.50	70.22
Dividend Income	5.25	0.14
Mrg Pledge	0.27	0.22
Consultancy Fees Income	3.65	-
Others- Misc Income and rounding off	5.16	3.94
Valuation Fees	23.71	38.69
Interest on Income tax Refund	0.98	0.52
Contract minimum income	3.94	4.58
Professional fees income	15.68	12.56
Demat Charges	6.51	-
Rounding Off	0.00	-
Profit on sale of Fixed assets	1.17	0.49
<b>Total</b>	<b>259.31</b>	<b>207.01</b>
<b>Note No. 18 Purchase of stock-in-trade</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
Shares	1,796.30	1,860.36
<b>Total</b>	<b>1,796.30</b>	<b>1,860.36</b>
<b>Note 19 Change in Inventories</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
Inventory at the Beginning of the year	1,625.14	1,165.50
Less: Inventory at the End of the year	<b>900.84</b>	<b>1,625.14</b>
<b>Total</b>	<b>724.30</b>	<b>(459.64)</b>
<b>Note 20 Employee Benefit Expenses</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
<b>Salaries and Wages</b>		
Salaries Expenses	80.17	62.39
ESIC Expenses	0.94	0.56
Incentive Expenses	0.56	2.18
Stipend Expenses	0.31	-
Bonus Expenses	1.10	1.93
Director Remuneration	12.50	15.44
PPF Charges	2.90	1.63
Gratuity Expenses	3.37	-
PF Admin Charges	0.15	0.10
<b>Total</b>	<b>101.99</b>	<b>84.22</b>



<b>Note 21 Finance Cost</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
Bank Charges	0.13	0.00
Interest & Loan Processing Charges	65.64	65.02
<b>Total</b>	<b>65.76</b>	<b>65.02</b>
<b>Note 22 Other Expense</b>		
(Amount in Lakhs.)		
Particulars	As at 31st March-2022	As at 31st March, 2021
<b><u>Power And Fuel</u></b>		
Electricity Expenses	3.83	3.70
Petrol Expenses	1.46	0.91
<b><u>Rent</u></b>		
Rent Expenses	12.03	12.86
<b><u>Other Expense</u></b>		
<b><u>Exchange Related Expenses</u></b>		
Investor Protection Fund	0.03	0.02
Processing Fees	2.33	3.42
License Fee	-	3.22
Sebi Expenses-Penalty	0.00	0.00
Sebi Fees	-	2.01
<b><u>Insurance Exp</u></b>		
Insurance	0.08	0.21
<b><u>Rates &amp; Taxes</u></b>		
Municipal Taxes	0.93	1.65
Professional Tax Employer	0.02	0.02
Audit Fees	0.35	1.30
Adhoc Expenses	0.86	3.09
Advertisement Expense	0.28	1.42
Annual Subscription Fees	11.19	9.76
Brokerage Expenses	85.71	87.81
Business Promotion Expense	12.52	4.19
Computer Expense	1.75	0.56
Collateral Management Charges	-	0.01
Consultancy Fess Expenses	0.75	0.10
Commission Expenses	83.67	24.09
Demat Charges	-	5.11
Donation Expenses	-	0.20
Electrical Expense	0.00	1.25
Penal Charges BSE & Nse	35.24	1.30
Exam Fees	0.31	0.44
GST Penalty	0.01	0.03
Interest on Late Payment	0.25	0.86
Internet & Leaseline Exp	0.45	0.19
Interest on Tds	0.44	0.33
Interest on GST	0.00	0.00
Kyc Charges	0.57	0.28
Leaseline Installation Expense	3.75	5.25
Legal Expense	6.22	3.94
News and Broadcasting Expense	0.09	0.15
Office Expense	3.51	3.97
POP Port Charges	-	1.32
Postage and Courier	0.53	0.58
Professional Fees	61.02	62.89
Repair and Maintenance	0.42	3.45
Software Expenses	7.49	12.34
Stationery and Printing	1.67	1.64
Support Service Expenses	0.48	0.30



Share Trading Expenses	3.57	3.25
Telephone Expense	2.21	1.83
TDS Penalty	0.01	-
Travelling Expense	2.60	1.84
Miscellaneous Expense	1.00	1.26
Usage Expenses	-	1.61
Voice Loger Expenses	-	0.04
Web site Development exp	0.73	1.03
AMC Charges	-	1.58
Marketing Expenses	-	0.13
Entertainment Expenses	2.49	1.89
Branch Comission Expenses	3.06	3.70
Advisory Fees	0.25	-
Conveyance Expenses	0.36	-
Daily Interest	0.57	-
<b>Total</b>	<b>357.12</b>	<b>284.35</b>
Payment to Auditors		
Auditor's Remuneration includes:		
(a) For Audits	0.35	0.60
(b) For Taxation Matters	-	0.05
(c ) For Management Services	-	-
(d) For Other Services	2.00	-
<b>Total</b>	<b>2.35</b>	<b>0.65</b>
<b>Note 23 Prior Period Items</b>		
(Amount in Lakhs.)		
<b>Particulars</b>	<b>As at 31st March-2022</b>	<b>As at 31st March, 2021</b>
Prior Period (Income)/Expenses	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



RATIO					
Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	2.27	4.64	-2.37
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	25744.53	9979.41	15765.12
Return on Equity Ratio	Net Profit After Tax	Average Shareholder's Equity	0.00%	0.00	0.00
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	57.63	0.00	57.63
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory- Opening Inventory)	Closing Trade Payables	2.45	0.73	1.72
Net capital turnover ratio	Sales	Working capital (CA-CL)	4.98	3.06	1.92
Net profit ratio	Net Profit	Sales	0.50%	1.24%	-0.01
Return on Capital employed	Earnings before interest and tax	Capital Employed	12.75%	12.69%	0.00
Return on investment	Net Profit	Investment	NA	NA	NA

Notes

\*Inventory Turnover ratio are not masurable because the Item of inventory are a Quoted Shares of Company, the nature of business of Company is Broking Copmany.

\*\*Return on Investement are Not Applicable because of No any investement by Company.



Trade Payables					
Figures For the Current Reporting Period-2021-22					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	1,136.16	39.41	-	-	1,175.56
Others	0.10	0.12	-	-	0.23
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>1,175.79</b>
Figures For Previous Reporting Period-2020-21					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	2,237.94	61.31	-	-	2,299.24
Others	6.68	-	-	-	6.68
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>2,305.93</b>



**Note 12 TRADE RECEIVABLES**  
**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	3.72	0.17	18.10	8.82	15.61	46.42
Undisputed Trade Receivables- Considered Doubtful	-	-	-	7.08	-	7.08
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**Figures For the Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	11.94	7.31	18.08	4.83	1.35	43.51
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



**NOTE NO.26**

The management has reviewed impact of COVID 19 on Assets, Liabilities and Profitability but no material impact on Financial Statement has been observed. As the COVID 19 pandemic continued its impact on post balance sheet date could not be ascertained till date of audit.

**NOTE NO.27: GENERAL NOTES: -**

1. Bank Guarantees of Rs. 10,00,000 /- to BSE Ltd, Rs. 13,00,000 /- To NSEIL, Rs. 25,00,000 /- To NSCCL and Rs.75,00,000 /- To Glob Capital Ltd on behalf of the Company against Bank FDR of Rs. 92,25,000 /-
2. There is no litigations pending on or by the Company as on 31<sup>st</sup> March, 2022.
3. There is no contingent liabilities as on 31<sup>st</sup> March, 2022.
4. The Company is operating in single segment therefore disclosures as required by Accounting Standard17, "Segment Reporting " are not disclosed.
5. CIF Value of Imports : NIL
6. Expenditures incurred in Foreign Currency is Rs NIL
7. The Company has reviewed carrying value of its assets as on 31<sup>st</sup> March, 2022 but there is no impairment noticed.
8. Previous Year's figures have been regrouped, reclassified, rearranged and recasted wherever considered necessary to correspond them with current year's figures.
9. Balances shown under Long-term borrowings, Long term provisions, Short term provisions, Trade payables, Other current liabilities, Long term loans and advances, inventories, Trade Receivables, Short term loans and advances and other current assets, etc. are subject to confirmation / reconciliation, if any. The management does not expect any material difference affecting the current year's financial statements.

AS PER OUR REPORT OF EVEN DATE ATTACHED

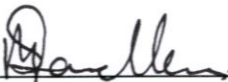
FOR S J BHESANIYA & CO  
CHARTERED ACCOUNTANTS  
FRN 145775W

  
(SUBHASH J BHESANIYA)

PROPRIETOR  
M. NO. 173220  
UDIN : 22173220AQGRRX4886  
PLACE: AHMEDABAD  
DATED : 30<sup>TH</sup> AUGUST , 2022



For & On behalf of the Board of Directors  
Beeline Broking Limited



(MONA PRADIP SANDHIR)  
DIRECTOR  
(DIN: 07639073)



(PRADIP R SANDHIR)  
DIRECTOR  
(DIN : 06946411)

PLACE: AHMEDABAD  
DATED : 30<sup>TH</sup> AUGUST , 2022



## BOARD'S REPORT

To,  
The Members,

Your Directors are pleased to present the 08<sup>th</sup> Annual Report of Beeline Broking Limited ("the Company") together with the Audited financial statements for the financial year ended 31<sup>st</sup> March 2022.

### FINANCIAL SUMMARY AND HIGHLIGHTS

The financial performance for the year ended 31<sup>st</sup> March, 2022 is summarized below:

Particulars	(In Lakhs)	
	2021-22	2020-21
Revenue from Operations	2823.89	1663.96
Other Income	259.31	207.01
Profit before Depreciation, Finance Costs, Exceptional Items and Tax Expense	103.49	101.66
Less: Depreciation/ Amortization/ Impairment	8.18	8.18
Profit before Finance Costs, Exceptional Items and Tax Expense	95.31	93.48
Less: Financial Costs	65.76	65.02
<b>Profit before Exceptional Items and Tax Expense</b>	<b>29.55</b>	<b>28.46</b>
Add/(less): Exceptional items	0.00	0.00
<b>Profit before Tax Expense</b>	<b>29.55</b>	<b>28.46</b>
Less: Prior Period Item	0.00	0.00
Less: Tax Expense (Current & Deferred)	15.43	7.84
<b>Profit for the year (1)</b>	<b>14.12</b>	<b>20.63</b>
Total Comprehensive Income/loss (2)	0.00	0.00
<b>Total (1+2)</b>	<b>14.12</b>	<b>20.63</b>
EPS (basic and diluted)	0.26	0.38



**Beeline Broking Ltd.**

CIN No. : U51900GJ2014PLC080598

A 701792, Samudra Complex, Nr. Girish Coldrinks, Off C. G. Road, Navrangpura, Ahmedabad 380 009.  
Phone : (079) 66664040 E : connect@beelinebroking.com W : www.beelinebroking.com



Net revenue from operations is Rs. 2823.89 Lacs as against Rs. 1663.96 Lacs in the previous year showing a growth of Rs. 1159.93 Lacs. The other income stands Rs. 259.31 Lacs as against Rs. 207.01 Lakhs in the previous year.

The Profit before Tax for the current year is Rs. 29.55 Lacs as against Rs. 28.46 in the previous year showing a growth of Rs. 1.09 Lacs.

The Profit after Tax (PAT) for the current year is Rs. 14.12 Lacs as against the profit of Rs. 20.63 in the previous year.

There are no material changes and commitments except as mention above affecting the financial position of the Company, which have occurred between the end of the financial year 2021-2022 and the date of this Report.

### TRANSFER TO RESERVES

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

### DIVIDEND

The board pleased to recommend final dividend of Rs. 0.6/- per share on 6% Redeemable Cumulative Preference Shares, aggregating to Rs. 3,00,000/- to the preference shareholders of the company whose name stand on register of members at the close of business hours on 24<sup>th</sup> September, 2022.

### INDUSTRY OVERVIEW

The company is operating in the field of Stock Broking Activities, the company is registered as Trading Member with BSE Limited, National Stock Exchange of India Limited and Multi-Commodity Exchange of India Limited.

The Company is also registered as Depository Participant with National Securities Depository Limited (NSDL). The Company is also Registered with SEBI as Category-I Merchant Banker.

### CAPITAL STRUCTURE

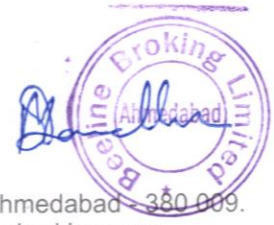
During the year, there were no changes which have taken place in the authorized and paid-up share capital of the Company.

### Authorized Capital



**Beeline Broking Ltd.**

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The Authorized Capital of the Company is ₹ 6,00,00,000/- divided into 60,00,000 Equity Shares of ₹10/- each.

### Issued, Subscribed & Paid-up Capital

The present Paid-up Capital of the Company is ₹ 6,00,00,000/- divided into 60,00,000 Equity Shares of ₹ 10/-each.

### CREDIT RATING

During the period under review the company is not required to take credit rating.

### INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the period under review the provisions relating to Investor Education and Protection Fund (IEPF) is not applicable to the company

### DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### Retirement by rotation and subsequent re-appointment:

Mr. Pradip Ramprasad Sandhir (DIN 06946411), Director, is liable to retire by rotation at the ensuing Annual General Meeting, pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and being eligible have offered himself for re-appointment.

Appropriate business for his re-appointment is being placed for the approval of the shareholders of the Company at the AGM. The brief resume of the Director and other related information has been detailed in the Notice convening the ensuing AGM of the Company.

#### Change in Board Composition

On September 29, 2021, Ms. Khusbhu Shah, Director had resigned from the company.

The Board of Directors of the company in its meeting held on September 30, 2021 has appointed Ms. Mona Sandhir as Additional Non-Executive Director of the company. Appropriate business for her appointment is being placed for the approval of the shareholders of the Company at the AGM.

#### Changes Took place in the Board Composition after the closure of FY 2021-2022 and till the date of this Report

 **Beeline Broking Ltd.**

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On July 21, 2022, Mr. Vanesh Panchal had tendered his resigned from the Board of Directors of the company.

The Board of Directors of the company in its meeting held on July 21, 2022 has appointed Ms. Priyanka Dhamseiya as Additional Non-Executive Director of the company. Appropriate business for her appointment is being placed for the approval of the shareholders of the Company at the AGM.

### Key Managerial Personnel

During the period under review, the provisions mentioned under the Companies Act, 2013 relating to the Key Managerial Personnel are not applicable to the company.

### DECLARATION BY INDEPENDENT DIRECTORS

During the period under review, the company is not required to appoint Independent Directors.

### NUMBER OF MEETINGS OF THE BOARD

The Board of directors duly met 5 (Five) times on 21<sup>st</sup> May, 2021, 20<sup>th</sup> August, 2021, 30<sup>th</sup> September, 2021, 24<sup>th</sup> December, 2021 and 25<sup>th</sup> March, 2022.

### BOARD COMMITTEES

During the period under review, the company is not required to constitute any committee.

### AUDIT COMMITTEE RECOMMENDATIONS

During the period under review, the company is not required to constitute Audit committee.

### NOMINATION AND REMUNERATION POLICY

During the period under review, the company is not required to adopt nomination and remuneration policy.

### EVALUATION OF THE PERFORMANCE OF THE BOARD, COMMITTEES AND INDIVIDUAL DIRECTORS



**Beeline Broking Ltd.**

CIN No. : U51900GJ2014PLC080598



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During the period under review, the provisions relating to Evaluation of The Performance of The Board, Committees And Individual Directors are not applicable to the company.

### REMUNERATION OF DIRECTORS OF THE COMPANY

The Remuneration details of the Directors of the company is mentioned under notes to accounts which forms the part of Annual Report.

### SUBSIDIARY/JOINT VENTURES/ ASSOCIATE COMPANY

During the period under review, the company is not having any Subsidiary, Joint Ventures and Associate Company

### DIRECTORS' RESPONSIBILITY STATEMENT

In terms of the requirements of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, Board of Directors of the Company, hereby state and confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2022, the applicable accounting standards have been followed and there are no material departures from the same;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2022 and of the profit and loss of the Company for the financial year ended 31<sup>st</sup> March, 2022;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared annual accounts on a going concern basis;
- e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**Beeline Broking Ltd.**

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## INTERNAL FINANCIAL CONTROLS SYSTEMS AND THEIR ADEQUACY

The Board has adopted policies and procedure for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

During the year no reportable material weakness in the design or operation were observed.

## FRAUDS REPORTED BY THE AUDITOR

The auditor of the Company has not reported any fraud to the Board or to the Central Government under Section 143(12) of the Companies Act, 2013.

## PUBLIC DEPOSITS

During the period under review, Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. Further, Company does not have any deposit which is in violation of Chapter V of the Act.

## LOANS TAKEN FROM DIRECTORS OF THE COMPANY

During the year under review, the Company has taken unsecured loans from Directors of the Company. Details of Unsecured Loans taken from Directors of the Company are given in the Notes to the Financial Statements forming part of Annual Report.

## PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The details of Loans, guarantee and Investments covered under the provisions of Section 186 of the Act are given in the Notes to the Financial Statements forming part of Annual Report.

## RELATED PARTY TRANSACTIONS

During the FY 2021-22, Company has entered into some transactions with related parties as defined under Section 2(76) of the Companies Act, 2013, which were in the ordinary course of business and at arms' length basis. Further, the transactions were in accordance with the provisions of the Companies Act, 2013, read with rules framed thereunder.



**Beeline Broking Ltd.**

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The details of the related party transactions as required under under AS-18 are set out in **Notes** to the financial statements.

The detail disclosure of these transactions in Form AOC- 2 pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out as "**Annexure [1]**"to this Report.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The provision relating to the corporate social responsibility are not applicable to the company during the Financial Year 2021-22.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies(Accounts) Rules, 2014.

#### **Conservation Of Energy**

In its endeavor towards conservation of energy your Company ensure optimal use of energy, avoid wastages and conserve energy as far as possible.

#### **Technology Absorption**

The Company has not carried out any research and development activities.

#### **Foreign Exchange Earnings and Outgo**

The Company had not made any transaction with any foreign country. Therefore, during the period under review there is no Foreign Exchange Earnings And Outgo.

### **RISK MANAGEMENT POLICY**

In every business, there are some risks inherent. Our company is also exposed to the normal industry risks like financial risks, operational risks, market risks, natural calamity etc.

The Company does not have any specific policy for Risk Management. The Company has a robust Risk Management system in place. The Company through Board oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting. Risk Management forms an integral part of the Company's planning process.



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There are no risks, which in the opinion of the Board threaten the existence of the Company.

## VIGIL MECHANISM

The provision relating to Vigil Mechanism/ Whistle Blower are not applicable to the company during the Financial Year 2021-22.

## SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators, Courts, Tribunals, Statutory and quasi-judicial body impacting the going concern status of the Company and its operations in future.

The details of litigation on tax and other relevant matters are disclosed in the Auditors' Report and Financial Statements which forms part of this Annual Report.

## AUDITORS

### STATUTORY AUDITOR

M/s. S. J. Bhesaniya & Co., Chartered Accountants, Ahmedabad, were appointed as the Statutory Auditor of the company in the 07<sup>th</sup> Annual General Meeting of the company to hold the office from the conclusion of 07<sup>th</sup> Annual General Meeting till the conclusion of 08<sup>th</sup> Annual General Meeting.

As the tenure of the Statutory Auditor of the company is going to be completed in the ensuing AGM, The Board of Director of the company in their meeting held on 30<sup>th</sup> August, 2022 recommends the appointment of M/s. S. J. Bhesaniya & Co., Chartered Accountants, Ahmedabad, having FRN.: 145775W, as the Statutory Auditor of the Company to conduct the statutory audit for a period of (05) Five year commencing from the conclusion of this 08<sup>th</sup> Annual General Meeting till the conclusion of 13<sup>th</sup> Annual General Meeting (for the financial year 2022-2023 to 2026-2027) of the Company.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report dated 30<sup>th</sup> August, 2022 doesn't contain any qualified opinion.

### SECRETARIAL AUDIT REPORT

The provision relating to Secretarial Audit are not applicable to the company during the Financial Year 2021-22.



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## COMPLIANCE WITH SECRETARIAL STANDARD

The Company has complied with Secretarial Standards 1 and 2 issued by the Institute of Company Secretaries of India on Board meetings and General Meetings respectively.

## CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

During the period under review no corporate insolvency resolution process is initiated against the company under the Insolvency and Bankruptcy Code, 2016 (IBC).

## IMPLEMENTATION OF CORPORATE ACTION

During the period under review, the Company has not failed to implement any Corporate Actions within the specified time limit.

## ANNUAL RETURN

The Annual Return of the Company as on 31<sup>st</sup> March, 2022 in Form MGT-7 in accordance with Section 92 (3) of the Act read with Companies (Management and Administration) Rules, 2014, will be available on the website of the Company at <http://www.beelinebroking.com/download.html>.

## COST RECORDS AND COST AUDIT

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act, are not applicable to the Company during the FY 2021-2022.

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT


During the period under review, the Company is not required to prepare Management Discussion And Analysis Report.

## CORPORATE GOVERNANCE REPORT

During the period under review, the Company is not required to prepare Corporate Governance Report.

## DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted zero tolerance for sexual harassment at workplace and has formulated a policy on Prevention, Prohibition and Redressal of Sexual Harassment

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at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and Redressal of complaints of sexual harassment at workplace.

The policy aims to provide protection to employees at workplace and prevent and redress complaints of sexual harassment and for the matters connected and incidental thereto, with the objective of providing safe working environment, where employees feel secure.

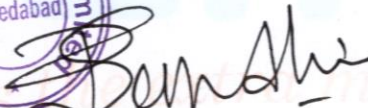
An Internal Complaints Committee has been set up to Redress complaints related to sexual harassment. During the Financial year 2021-22, the company has not received any complaint of sexual harassment at workplace. Further, there was no complaint pending at the beginning of the year or at the end of the year.


### ACKNOWLEDGEMENT

The Board wishes to place on record its sincere appreciation to the Company's customers, vendors, central and state government bodies, auditors, legal advisors, consultants, registrar and bankers for their continued support to the Company during the year under review. The Directors also wish to place on record their appreciation for the dedicated efforts of the employees at all levels. Finally, the Board expresses its gratitude to the members for their continued trust, co-operation and support.

For and on behalf of the  
Board of Directors

Date: 30.08.2022  
Place: Ahmedabad

  
Pradip Sandhir  
Director  
DIN: 06946411

  
Mona Sandhir  
Director  
DIN: 07639073

### Registered Office

701-702, A Wing, Samudra Complex, 7th Floor  
Off. C.G. Road, Nr. Girish Cold Drinks, Navrangpura,  
Ahmedabad-380009, Gujarat, India

Corporate Identification Number: U51900GJ2014PLC080598

Website: [www.beelinebroking.com](http://www.beelinebroking.com)

  
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[Annexure - 1] to Board's Report


**FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**
2. Details of material contracts or arrangement or transactions at arm's length basis: **NIL**
3. Details of contracts or arrangements or transactions not in the ordinary course of Business: **NIL**

Date: 30.08.2022  
Place: Ahmedabad

  
Pradip Sandhir  
Director  
DIN: 06946411

For and on behalf of the  
Board of Directors

  
Mona Sandhir  
Director  
DIN: 07639073

**Beeline Broking Ltd.**

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